

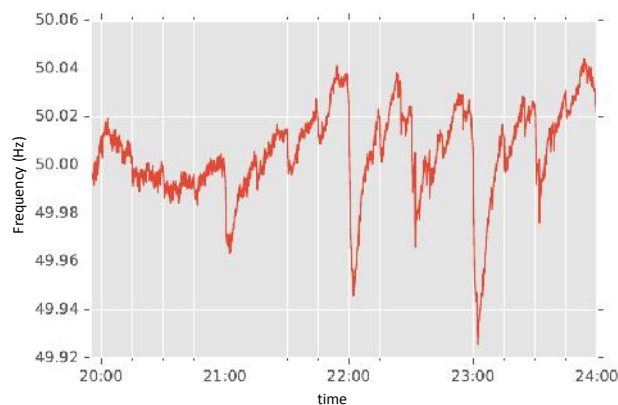
Markets for power-based scheduling

Rens Philipsen, Germán Morales-España, Laurens de Vries, Mathijs de Weerd

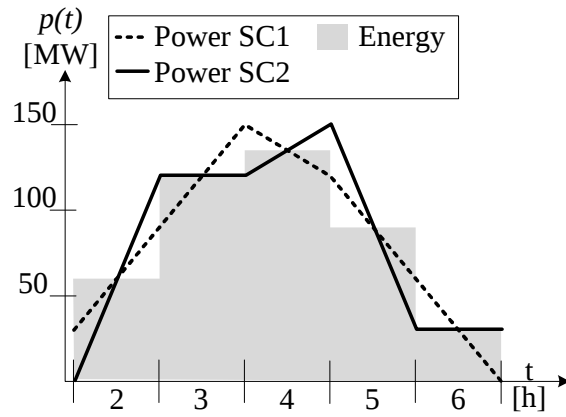
r.m.philipsen@tudelft.nl



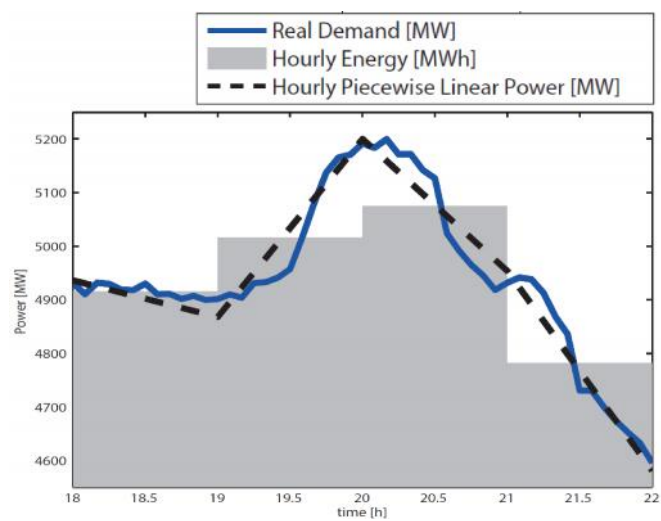
Average frequency August 2016



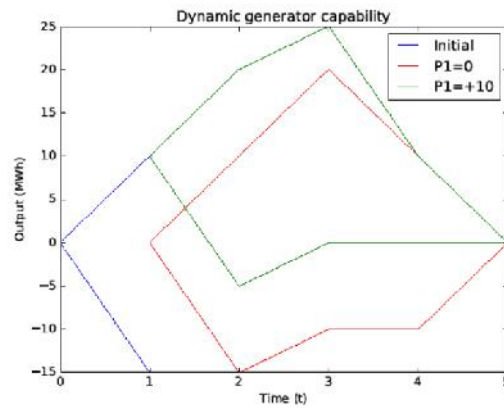
Energy versus Power



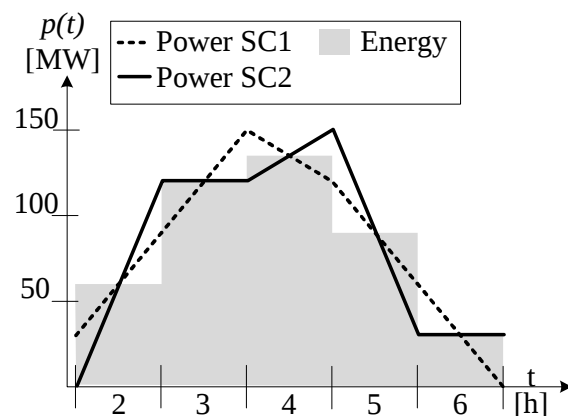
Linear approximations



Redefining bids

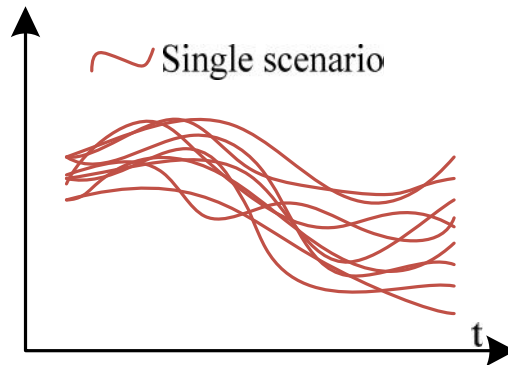


Pricing rules



Price for:					
Energy (€/MWh)	25	25	25	25	25
Power SC1 (€/MW)	25	25	25	25	25
Power SC2 (€/MW)	37	25	37	13	25

Stochastic Information



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